

HEINONLINE

Citation: 1917 vol. I 1917 vol. I 124 1917



Content downloaded/printed from
HeinOnline (<http://heinonline.org>)
Wed May 25 11:42:06 2016

- Your use of this HeinOnline PDF indicates your acceptance of HeinOnline's Terms and Conditions of the license agreement available at <http://heinonline.org/HOL/License>
- The search text of this PDF is generated from uncorrected OCR text.
- To obtain permission to use this article beyond the scope of your HeinOnline license, please use:

[https://www.copyright.com/cc/basicSearch.do?
&operation=go&searchType=0
&lastSearch=simple&all=on&titleOrStdNo=2369-2006](https://www.copyright.com/cc/basicSearch.do?&operation=go&searchType=0&lastSearch=simple&all=on&titleOrStdNo=2369-2006)

Chairman. (3) One such commissioner shall be appointed by the Governor in Council to be chairman of the Board.

Salaries. (4) The chairman shall be paid a salary of six thousand dollars per annum, and each of the other commissioners shall be paid a salary of five thousand dollars per annum, and such salaries shall be paid monthly out of any unappropriated moneys forming part of the Consolidated Revenue Fund of Canada.

Staff. (5) There shall be attached to the Board such officers, instructors, clerks, stenographers and other employees as the Board, with the approval of the Governor in Council, at any time appoints, with such salaries and remuneration as the Governor in Council may approve. All persons so employed shall hold office during the pleasure of the Board.

Dominion lands to be reserved. (4. (1) The Minister, at the request of the Board, may reserve Dominion lands for the purposes of this Act.

Lapse of reservation. (2) Any such reservation shall lapse three years after the close of the present war.

Free entries. (3) The Minister may grant to any settler recommended by the Board a free entry for not more than one hundred and sixty acres of such reserved lands, subject to such conditions as, in the opinion of the Governor in Council, are necessary to secure the use of the land for the purpose for which it is granted.

Loans. 5. (1) The Board may loan to a settler an amount not exceeding two thousand five hundred dollars for any of the following purposes:—

- (a) the acquiring of land for agricultural purposes;
- (b) the payment of incumbrances on lands used for agricultural purposes;
- (c) the improvement of agricultural land;
- (d) the erection of farm buildings;
- (e) the purchase of stock, machinery and equipment; and,
- (f) such other purpose or purposes as the Board may approve.

Supervision of expenditure. (2) The money loaned shall be expended under the supervision of the Board.

Conditions upon which loans may be made. 6. (1) No loan shall be made until the Board is satisfied,—

- (a) that the value of the security offered is sufficient to justify the loan, the value to be estimated on the basis of the agricultural productiveness of the land, and the commercial value of any other security given;
- (b) that the applicant has the ability to make from the land a fair living for himself and his family, after paying the interest and amortization charges and other payments that will be due and payable with respect to the land.